

Memorandum

To: MPO-Policy Board
From: Lucinda Shannon, Senior Regional Planner
Date: November 17, 2024
Reference: Adjustments to the Transportation Improvement Program (TIP) FY24-27

Purpose: Notify the MPO Policy Board of adjustments to the Transportation Improvement. No action is needed. These adjustments are updating funding sources for a previously awarded Smart Scale project for an Emmet Streetscape and intersection improvements.

Adjustment 10 UPC: 110381 Urban Projects

The project is behind schedule which reduced the amount of money that we were borrowing. Therefore, the interest payments were reduced, allowing the release of the federal obligations for FY24 and FY25.

Old Table

UPC NO		110381	SCOPE			
SYSTEM		Urban	JURISDICTION	Charlottesville	OVERSIGHT	NFO
PROJECT		#HB2.FY17 EMMET ST. STR SCAPE & INTSECT GARVEE DEBT SERVICE			ADMIN BY	VDOT
DESCRIPTION						
PROGRAM NOTE		Includes \$1,552,308 GARVEE Debt Service Interest Prev, \$382,163 GARVEE Debt Service Interest FFY24, \$380,421 GARVEE Debt Service Interest FFY25, \$349,178 GARVEE Debt Service Interest FFY26, \$316,432 GARVEE Debt Service Interest FFY27, \$1,378,067 GARVEE Debt Service Interest FFY28-38. Total GARVEE Debt Service Interest \$4,358,569. Corresponding CN UPC 109551				
ROUTE/STREET		0000			TOTAL COST	\$8,138,624
	FUNDING SOURCE	MATCH	FY24	FY25	FY26	FY27
PE	Federal – AC CONVERSION	\$0	\$0	\$380,421	\$349,178	\$316,432
	Federal – NHS/NHPP	\$0	\$382,163	\$0	\$0	\$0
PE	TOTAL	\$0	\$382,163	\$380,421	\$349,178	\$316,432
PE AC	Federal - AC	\$0	\$2,424,098	\$0	\$0	\$0
MPO Notes		Smart Scale project				

New/Adjusted Table

UPC NO	110381	SCOPE				
SYSTEM	Urban	JURISDICTION	Charlottesville	OVERSIGHT	NFO	
PROJECT	#HB2.FY17 EMMET ST. STR SCAPE & INTSECT GARVEE DEBT SERVICE			ADMIN BY	VDOT	
DESCRIPTION						
PROGRAM NOTE	FFY25-01 STIP ADJ - release \$182,756 (NHPP) FFY24, release \$200,287 (ACC-NHPP) FFY25, add an addit'l \$39,400 (ACC-NHPP) FFY26, add an addit'l \$40,061 (ACC-NHPP) FFY27					
ROUTE/STREET		0000			TOTAL COST	
	FUNDING SOURCE	MATCH	FY24	FY25	FY26	FY27
PE	Federal – AC CONVERSION	\$0	\$0	\$0	\$388,578	\$356,493
	Federal – NHS/NHPP	\$0	\$199,407	\$180,134	\$0	\$0
PE	TOTAL	\$0	\$199,407	\$180,134	\$388,578	\$356,493
PE AC	Federal - AC	\$0	\$2,424,098	\$215,081	\$0	\$0
MPO Notes		Adjustment 10. The project is behind schedule which reduced the amount of money that we were borrowing. Therefore, the interest payments were reduced, allowing the release of the federal obligations for FY24 and FY25.				

Action Item: No Action Needed. Adjustments do not need to be approved by the Policy Board.

If there are any questions, please contact Lucinda Shannon at Lshannon@tjpd.org (434) 979-7310 Ext.113.